

UN Secretary-General Ban Ki-Moon attended the Annual Meeting of IDFC in Washington D.C.

Frankfurt, October 14, 2013

Special emphasis on IDFC UN

5 During the occasion of the 2nd Annual Meeting of IDFC, the Secretary-General of the United Nations Ban Ki-Moon met with our IDFC CEOs. The Annual Meeting topics of the Meeting were the 2013/2014 work programme in climate and development finance as well as IDFC's strategic profile.

10 In his key note speech to the IDFC CEOs, the UN Secretary-General Ban Ki-Moon stated: "Development banks within the IDFC have provided impressive green finance commitments, including \$79 billion in climate financing in the last year alone". He encouraged members of the IDFC to further increase their climate financing and to continue their efforts in mobilising additional private capital and to use the 2014 Climate Summit to reach the goal of \$100 billion-a-year for new climate finance commitments. "Your capital and your strategic collaboration across very
15 different parts of the world can create and transform markets. With enlightened action, we can create jobs, improve public health and protect the environment", he said.

20 The Chairman of the IDFC and CEO of the KfW Group, Dr Ulrich Schröder, emphasised: "This statement constitutes a substantial political guidance for the members of IDFC and underlines the importance of continuing the cooperation between the UN and the IDFC in light of major developmental and climate issues on the world's agenda."

25 The International Development Finance Club (IDFC), held its 2nd annual meeting last weekend as a side event to this year's World Bank Group and IMF annual meetings in Washington.