

## IDFC at „Financing for Development“-Conference

### Side Event of IDFC in Addis Abeba on July 14th, 2015

Frankfurt am Main,  
July 9th 2015

Alongside the intergovernmental Conference on Development Finance in Addis Ababa, the IDFC is hosting a side event on the topic “The future role and contribution of Development Banks to finance SDGs”.

- 5 Development Banks can make a real difference: They apply banking standards to address those developmental challenges which the private banking sector alone is unwilling or unable to take up. They use market forces to overcome market failures and to redirect the flow of funds towards underprivileged sections. They mobilize large additional private funds from international financial markets and employ them to address the SDGs. By mixing market and public funds they increase the efficiency and distributional justice of Development Assistance (stronger partners and projects must accept harder financial conditions). How can Governments unlock the full potential of Development Banks?
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- 15 A position paper featuring ‘Key messages for the third International Conference on Financing for Development in Addis Ababa’ on key rationales and principles will be released by IDFC ahead of the Financing for Development Conference in Addis Ababa on key rationales and principles of development finance undertaken by national, bilateral and regional development banks.
- 20 Professor Stephany Griffith-Jones from Columbia University will guide through the side event and panel discussion with the following delegates as speakers:
- Patrick Dlamini (CEO Development Bank of Southern Africa and Vice-Chairman IDFC)
- 25 Joachim von Amsberg (Vice President Development Finance, World Bank)
- Jose Antonio Ocampo (Director Economic & Political Development Concentration, Columbia University)
- 30 Dr Abiy Zegeye (Addis Abeba University and African Climate Science Center)
- Dr Felix Povel (Senior Project Manager, Development Strategy, KfW)