

IDFC Green Finance Mapping for 2014 online now

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The IDFC Green Finance Mapping for 2014 shows that IDFC significantly contributed, with USD 98 billion of new green finance commitments, to the world's fight against climate change toward COP21 in Paris. The report can now be downloaded at www.idfc.org

Today, the IDFC, the International Development Finance Club, which brings together 23 leading international, national and subregional development banks from across the world in a unique setting of cooperation, has published its annual green finance mapping report for the fourth consecutive year. The IDFC Green Finance Mapping Report for 2014 compiles the activity of IDFC members in climate finance and other environmental objectives. The IDFC report was prepared by World Resources Institute together with the energy and climate consultancy Econfys.

The Key messages of this report are as follows;

- IDFC committed USD 98 billion of new green finance in 2014, and its commitments showed a more than 10 % increase from 2011 to 2014.
- Total climate finance commitments reached USD 85 billion with an increase in climate change adaptation finance. (USD 65 billion for green energy and mitigation, USD 18 billion for adaptation to climate change, and USD 1 billion for both green energy & mitigation and adaptation to climate change)
- Green finance flows from institutions based in OECD countries (USD 48 billion) and from those in non-OECD countries (USD 50 billion) remained at a similar level, while the finance flows from OECD countries to non-OECD countries increased in 2014 compared to the previous year.
- Financing for climate change adaptation was mainly provided by institutions based in non-OECD countries.
- The numbers of the IDFC members participating in the green finance mapping increased from 16 institutions (out of the 19 members) in 2011 to 21 institutions (out of the 23 members) in 2014.
- The use of MDBs-IDFC Common Principles for Climate Mitigation Finance Tracking brought better characterization and further disaggregation of the data as well as more details on green energy and mitigation of greenhouse gases.