

IDFC publishes paper on Cooperation for Development

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5 The IDFC, the International Development Finance Club, which brings together 23 leading international, national and subregional development banks from across the world, has recently published a paper that lays the foundations of deeper collaboration between members.

10 The report, headed by the IDFC member Development Bank of Southern Africa (www.dbsa.org), explores the process that led to the IDFC members coining the term 'Cooperation for Development' (CfD) to more accurately describe the kind of collaboration that takes place between members and with non-members. The paper can now be downloaded at www.idfc.org

15 The key messages of this report are as follows:

- 20 1. The Club members have moved away from the commonly-used terms of Triangular Cooperation and South South Cooperation, towards the IDFC-specific term, Cooperation for Development, that comes without the prior political frameworks of development finance, the geo-political pointers inferred in the term 'South South' or the numerical indicators in Triangular Cooperation.
- 25 2. Cooperation for Development affords the IDFC an opportunity to develop their own frameworks, measurements and monitoring and evaluation of the collective development impact of the group. The IDFC will continue to develop the cooperation framework to create an ideal platform on which to portray the different kinds of cooperation within the Club.
- 30 3. Cooperation for Development includes cooperation with the intention to have a significant development impact as well as the development of members through knowledge sharing, capacity building and adoption of best practice across the Club.
- 35 The IDFC has since adopted the term Cooperation for Development, which best describes their modes of collaboration.

The IDFC Secretariat