

**International Development Finance Club Newsletter,
No. 4, November 2013**

Dear Sherpas, Members and Friends of the IDFC,

Welcome to the 4th IDFC Newsletter!

The IDFC Newsletter is compiled and circulated on a regular basis by the Secretariat with the aim of easing information sharing within the IDFC and also to provide you with a tool to share the IDFC developments with your institution. Please don't forget to share your institution's news with the Secretariat to ensure that the Newsletter presents added value for all of us!

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A) IDFC Club Internals

A.1) UN Secretary-General Ban Ki-Moon attended the Annual Meeting of IDFC

During the occasion of the 2nd Annual Meeting of IDFC, the Secretary-General of the United Nations Ban Ki-Moon met with our IDFC CEOs. The Annual Meeting topics of the Meeting were the 2013/2014 work program in climate and development finance as well as IDFC's strategic profile.

In his key note speech to the IDFC CEOs, the UN Secretary-General Ban Ki-Moon stated: "Development banks within the IDFC have provided impressive green finance commitments, including \$79 billion in climate financing in the last year alone". He encouraged members of the IDFC to further increase their climate financing and to continue their efforts in mobilising additional private capital and to use the 2014 Climate Summit to reach the goal of \$100 billion-a-year for new climate finance commitments. "Your capital and your strategic collaboration across very different parts of the world can create and transform markets. With enlightened action, we can create jobs, improve public health and protect the environment", he said.

The new cooperation between IDFC and UN is structured to foster the engagement in climate finance. Especially the inclusion of the private sector in the field of climate finance in developing countries is considered as a focal point of the collaboration.

A.2) Review: IDFC Steering Group Meeting & Annual Meeting in Washington D.C.

This year's Annual Meeting and Steering Group Meeting took place along with the Annual Meetings of the World Bank Group and the International Monetary Fund on October 13 in Washington D.C. at the "Metropolitan Club". The solid convention within IDFC's every year's calendar aimed to assess on the Club's current course and to inform on latest working progresses. Major points on the agenda besides the gathering with the UN Secretary-General were the mission and vision of IDFC and sustainable urban development.

A.3) New IDFC Workstream: Sustainable Urban Development

The Members of IDFC considered the topic "sustainable urban development" as a major issue for future development in the light of tendencies towards urbanization, especially in the developing world.

A.4) Relaunch of IDFC Webpage

The webpage www.idfc.org has undergone a relaunch and is now updated and in best shape for information purposes, new publications and working programs. New pictures, a clear focus on the working groups and insights in IDFC Members' projects offers a great overview for visitors and interested parties of idfc.org.

A.5) Review: IDFC Sherpa Meeting in Thessaloniki, Greece in September 2013

The Sherpas of IDFC met at the premises of Black Sea Trade and Development Bank, discussing and preparing IDFC's current and future work program. Besides the current working program, special emphasis was laid on side topics such as the mission and vision of IDFC and requirements in procurement.

A.6) Events attended by IDFC Members

COP-19 Conference in Warsaw: Several Members of IDFC will be present at the 19th UNFCCC Conference of the Parties in Warsaw in December 2013. The conference is a major event for the Parties to the Kyoto Protocol.

A.7) Cooperation with PFD Media

IDFC is cooperating with "PFD Media - Publishing for Development" for the purpose of producing an extensive and informative magazine. IDFC is grateful for this enormous and professional support by PFD Media. The magazine is to be published in the first semester of 2014. The content will consist of an overview on the club, Members' portraits and the working programs of IDFC.

