

For the Third Year, IDFC Members Confirm their Large Share of Global Green Financing Flows – IDFC to be represented at the UN Climate Summit

5 **With USD 99 billion of new green finance commitments in 2013, IDFC members increase their significant contribution to the green and climate change agendas once again. Collaboration with the UN once again leads to a prominent role of IDFC at the Climate Summit.**

10 Today, the International Development Finance Club (IDFC), which brings together 20 leading international, national and subregional development banks from across the world in a unique setting of cooperation, published for the third consecutive year its annual mapping of green finance.

15 The *IDFC Green Finance Mapping Report 2014* compiles the activity of IDFC members in 2013 concerning the financing of mitigation to climate change operations, especially in the areas of renewable energy and energy efficiency, as well as adaptation to climate change and other measures for environmental protection.

20 The IDFC report was prepared by energy and climate consultancy Ecofys and the World Resources Institute.

25 In 2013 IDFC members made new commitments representing USD 99 billion in green finance. This represents an increase of USD 4 billion from 2012 to 2013, as reported in the previous year's green finance mapping report. The largest share of IDFC members' green financing, USD 87 billion, was invested in climate change activities with sustainable development co-benefits. IDFC members' climate finance includes USD 70 billion to clean energy and mitigation of
30 greenhouse gas emissions activities, and USD 15 billion to adaptation to climate change.

35 The report also shows that USD 63 billion, or 64% of the total green finance for 2013 was channeled to developing countries. This includes finance flows from institutions based in OECD countries to non-OECD countries, which amounts to USD 15 billion, as well as USD 48 billion from institutions based in non-OECD countries. These figures show the commitment and importance that IDFC members give to assisting green and climate activities in
40 developing countries.

The findings of the report illustrate the financial and technical capacities and experience of IDFC's development banks to mobilize, intermediate, deliver, and leverage large and increasing amounts of green and climate financing at the international and
45 domestic levels.

IDFC's mapping report also contributes to a more defined

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50 international methodology and process for green and climate
finance tracking, providing consistent and transparent information
from a major group of development banks based in OECD and non-
OECD countries, representing a considerable share of public
financing. In addition, it allows for the mainstreaming of the green
and climate change agendas across IDFC members.

55 During the UN Climate Summit, hosted by UN Secretary-General
Ban Ki-Moon, IDFC's CEOs will present the results of the Climate
Finance Mapping Report and convey the member banks' extensive
contribution to the international climate agenda. IDFC will receive
prominent speakers' roles during the Sessions on Private Finance
and Public Finance together with Heads of States and global High-
60 Level Representatives of the Financial Sector and Industries.
Another speaker's role will be given to IDFC during the session on
cities.

65 The overall Green Finance Report will be published in October,
while the 4-pager of the *IDFC Green Finance Mapping Report 2014*
is now available online at IDFC's website (www.idfc.org) right in
time for the Climate Summit.