

## IDFC Green Finance Mapping online now

Lima/Paris/Frankfurt,  
December 9th 2014

5 **With USD 99 billion of new green finance commitments in 2013, IDFC members increase for the third year in a row their significant contribution to the green and climate change agendas and in prospect of COP21 in Paris. The report can now be downloaded at [www.idfc.org](http://www.idfc.org)**

10 Today, the IDFC, the International Development Finance Club, which brings together 23 leading international, national and subregional development banks from across the world in a unique setting of cooperation, published for the third consecutive year its annual green finance mapping report. As a follow up to the last press release of IDFC, we may now announce the publication of  
15 the complete report.

20 The *IDFC Green Finance Mapping Report for 2013* compiles the activity of IDFC members in 2013 concerning the financing of mitigation to climate change operations, especially in the areas of renewable energy and energy efficiency, as well as adaptation to climate change and other measures for environmental protection. The IDFC report was prepared by World Resources Institute together with energy and climate consultancy Ecofys.

25 In 2013 IDFC members made new commitments representing USD 99 billion in green finance. This represents an increase of USD 4 billion from 2012 to 2013, as reported in the previous year's green finance mapping report. The largest share of IDFC members' green financing, USD 87 billion, was invested in climate change activities  
30 with sustainable development co-benefits. IDFC members' climate finance includes USD 70 billion to green energy and mitigation of greenhouse gas emissions activities, and USD 15 billion to adaptation to climate change.

35 The report also shows that USD 63 billion, or 64% of the total green finance for 2013 was channeled to developing countries. This includes finance flows from institutions based in OECD countries to non-OECD countries, which amounts to USD 15 billion, as well as USD 48 billion from institutions based in non-OECD countries.  
40 These figures show the commitment and importance that IDFC members give to assisting green and climate activities in developing countries.

45 The findings of the report illustrate the financial and technical capacities and experience of IDFC's development banks to mobilize, intermediate, deliver, and leverage large and increasing amounts of green and climate financing at the international and domestic levels. This makes IDFC members capable of "*generating*

**Press release**

50 *and handling increasing amounts of finance to meet environmental  
and climate change needs”, as stated in the report. vehicle to  
channel additional scaled-up climate finance, from international  
funds such as the soon to be operational Green Climate Fund.*

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55 *“This report shows that IDFC members are strongly committed to  
sustainable development and addressing climate change. This new  
information will help assess climate finance flows which is valuable.  
But tracking finance is not enough -- we also need clear metrics for  
measuring its effectiveness”* said Michael Westphal, Climate Expert  
of WRI and advisor to IDFC for the Green Finance Report.

60 IDFC’s mapping report also contributes to a more defined  
international methodology and process for green and climate  
finance tracking, providing consistent and transparent information  
from a major group of development banks based in OECD and non-  
OECD countries, representing a considerable share of public  
65 financing. In addition, it allows for the mainstreaming of the green  
and climate change agendas across IDFC members. *“IDFC  
provides a proactive platform from which to stimulate the sharing of  
experiences and shape future discussions on further alignment of  
climate finance-tracking methodologies internationally”* states the  
70 report.

The *IDFC Green Finance Mapping Report for 2013* is now available  
on IDFC’s website ([www.idfc.org](http://www.idfc.org)) under the header “publications”.