IDFC Pavilion @ COP28
Dubaï, United Arab Emirates
From November 30 to December, 12

IDFC contribution to Climate finance: A record high

December 1, 1.30pm-2.30pm

60 minutes

Name of the organization and contact details	IDFC Secretariat Antonin D'ERSU, dersua@afd.fr
Co-organizers	
Description of objective, content and expected outcomes of the session	This high-level side-event will be the opportunity to present IDFC contribution to Climate finance, in particular the Green Finance Mapping 2023, and to illustrate the role of public development banks to achieve Paris Agreement alignment. With 288Bn USD of green finance in 2022, a record high, IDFC is the first public provider of climate finance in the world. IDFC also aims to promote the role of public development banks and to contribute to the international agenda and debates on climate, for instance on the New Collective Quantitative Goal (NCQG) or on the different approaches for financial institutions to align on the Paris Agreement. Based on an overview of IDFC main deliverables this year, this side-event will explore ideas to go beyond in the coming years to meet Paris Agreement Goals. What IDFC can bring to the post-2025 agenda?
Run of show and Speakers	**Moderation and presentation of the Green Finance Mapping 2023** : Mrs. Barbara Büchner, Global Managing Director, CPI **Presentation of IDFC key deliverables for COP28**: IDFC Co-chairmen: M. Javier Diaz, CEO of Bancoldex, and M. Serge Ekué, CEO of BOAD; and M. Nicolas Picchiottino, Secretary General of IDFC - Green Finance Mapping 2023 and Progress report on the IDFC State of Ambition - IDFC Position paper on NCQG - Common Principles on Mitigation and Adaptation - Study "Helping public development banks navigate the Paris alignment" approaches" - MoU with MCI **Discussion on IDFC contribution to Climate finance and the main challenges for the future**: - IDFC Co-chairmen: M. Javier Diaz, CEO of Bancoldex, and M. Serge Ekué, CEO of BOAD - M. Hamid Tawfiki, Deputy CEO of CDG - M. Benoît Leguet, CEO of the Institute for Climate Economics (I4CE) **Conclusion**: IDFC Co-chairmen: M. Javier Diaz, CEO of Bancoldex, and M. Serge Ekué, CEO of BOAD
Support seek from the Climate Facility - **Technical**	

- **Organization Please describe**	
Expected outcomes / deliverables	IDFC deliverables for COP28: - Green Finance Mapping 2023 (with the progress report on IDFC State of Ambition) - IDFC position paper as a contribution to the New Collective Quantified Goal on Climate Finance (NCQG) and the Sharm el-Sheikh dialogue - Study "Helping public development banks navigate the Paris alignment" approaches" - Adoption of the new methodology of the Common Principles on adaptation and revision of the Common Principles on mitigation - Memorandum of Understanding with the Mainstreaming Climate Initiative (MCI) - NUCA Programme to promote low-carbon and resilient urban infrastructure (IKI, 20 MEUR)