IDFC Pavilion @ COP28
Dubaï, United Arab Emirates
From November, 30 to December, 12

Decarbonizing the Global South: challenges for development finance in hard-to-abate sectors

Date 12/03/2023, time slot 9 am

120 minutes

Name of the organization and contact details	BNDES Sustainable Infraestruture and Climate Division João Paulo Braga, Manager Climate Department
Co-organizers	AFD Guilherme Magacho, Research, magachog@afd.fr
Description of objective, content and expected outcomes of the session	**Objective:** Firms in developing countries are increasingly implementing decarbonization plans. The session presents the main challenges and opportunities that hard-to-abate sectors have been facing in developing countries and their project pipelines. It allows IDFC members and stakeholders to learn from the experience of firms as well as academia to discuss funding solutions and innovative solutions to unlock Paris-aligned finance. **Content:** The session will be based on one academic policy-oriented presentation from AFD team on the main risks and opportunities developing countries are facing given the transition. The presentation will be followed by case studies. Development banks and policy makers will present their transition plans, main funding challenges, and the main technological or nature-based solutions. Finally, speakers will discuss common challenges and opportunities. **Expected outcomes of the session**: interaction between IDFC members, academia, and private sector to increase knowledge of hard-to-abate sectors transitions' plans and its main funding, investment, and technological challenges.
Run of show and Speakers	**Introduction**: AFD Research Division (Guilherme Magacho, Senior Economist) - "Climate exposure and developing economies: zooming hard-to-abate sectors": 15 minutes **Experience-sharing – challenges for hard-to-abate sectors:** BNDES – Luciana Costa (Managing Director Sustainable Infrastructure, Energy Transition and Climate): 15 minutes Africa Finance Corporation AFC - Kome Ajegbo (Vice President, Product Solutions & Sustainability): 15 minutes Luiza Demôro – Blomberg BNEF (Head of Energy Transition): 15 minutes **Policy challenges for political economy in developing countries:** Cristina Fróes de Borja Reis (Ministry of Finance of Brazil, Sub-Secretary of Sustainable Economic Development): 15 minutes **Peer-to-peer discussion and Q&A**: 30 minutes **Moderator:** Djedjiga KACHENOURA (AFD)

Support seek from the Climate Facility - **Technical** - **Organization** **Please describe**	Technical support with venue, power point presentation, and system sound & broadcasting (hybrid event preferred if possible) Organizational support for communication