IDFC Pavilion @ COP28
Dubaï, United Arab Emirates
From November, 30 to December, 12

How can Public Development Banks contribute to fair carbon markets?

Dec 10 , 4 -6 pm

120 minutes

Name of the organization and contact details	Agence française de développement (AFD) Contacts : Mr. Romain CHABROL, chabrolr@afd.fr +33 6 35 81 49 72 Mrs. Pauline POUTRAIN, poutrainp@afd.fr
Co-organizers	
Description of objective, content and expected outcomes of the session	Article 6 of the Paris Agreement started a new era of carbon trading enabling countries to invest and trade in carbon mitigation projects outside their borders to meet their nationally determined contributions (NDCs). In parallel, volumes trades on voluntary carbon markets (VCM) are rocketing, following growing companies' commitment on carbon neutrality. If carbon markets can offer opportunities to drive financial flows towards climate projects, especially in developing countries, they can also present social, environmental or integrity risks, as new markets with developing architectures and, regarding VCM, without global regulations. In this context, PDBs could play a role to foster the emergence of fair carbon markets and high-quality carbon projects. **This side-event will explore the potential positioning of PDBs on these markets and discuss possible common principles of intervention**.
Run of show and Speakers	Moderator : **Mustapha Kleiche** (IDFC) Intro from the moderator on challenges and opportunities **1st part** : Role of PDBs : what they did so far on carbon markets and what they plan to do, challenges they are facing : 4 speakers from IDFC members (25 mn) 5- 6 mn each - **Hemen Butu,** Climate Risk Manager, AFC - **Peter Hilliges**, Head of the Competence Centre Climate and Energy, KfW development - **Moubarak Moukaila**, Regional coordinator of the Regional Collaboration Center and Head of the West Africa Alliance on Carbon Markets and Climate Finance, BOAD - **Romain Chabrol**, Senior Biodiversity Expert, AFD **2nd part** : Examples of relevant regulations and frameworks and expectations from countries hosting carbon projects + exemple of a high quality project (25mn) 7- 8 mn each

	- **Papa Lamine Diouf**, Head of the mitigation Office, Ministry of Envioronment, Sénégal - **Daniel Tutu Benefoh**, Director at the Climate Change Unit of the Environmental Protection Agency of Ghana - Project developer CI TBC **3rd part :** Integrity and capacity building (30 min) 7-8 mn each - **Axel Michaelowa**, Senior Founding Partners, Perspectives Climate Group - **Sohyeon Park,** Standards Associate, Voluntary Carbon Markets Integrity Initiative (VCMI) - **Moubarak Moukaila**, West African Alliance on Carbon Markets and Climate Finance - **Djedjiga Kachenoura**, Research officer (AFD). **4th part :** Open discussion and Q&A with the audience : 25 min **Closing of the event**: Recap of experiences and proposals: How can PDBs contribute to fair carbon markets, considering host countries needs and building on existing initiatives and partnership?
Support seek from the Climate Facility - **Technical** - **Organization** **Please describe**	Provide online connection