IDFC Pavilion @ COP28
Dubaï, United Arab Emirates
From November 30 to December, 12

Catalysing financing for Nature-based solutions through Public Development Banks to achieving impacts on the ground

December 10, 9:00am-10.30am

90 minutes

Name of the organization and contact details	AFD Mrs. Pauline Poutrain poutrainp@afd.fr Mr. Mustapha Kleiche kleichem@afd.fr
Co-organizers	IUCN Mr. Charles Karangwa Charles.KARANGWA@iucn.org
Description of objective, content and expected outcomes of the session	Nature-based solutions (NbS) are actions to protect natural ecosystems that benefit people whilst contributing to tackling climate change and protecting biodiversity. While interest is increasing globally in the potential of NbS to deliver climate adaptation and biodiversity benefits, significant financing gaps remain a major barrier to implementing NbS at scale amongst. There is a need to triple investments in NbS considering that only about 133 billion dollars are channelled into nature-based solutions, and investments must triple by 2030 to meet the climate, the nature, and land-neutrality targets. COP 28 have prioritized the role of Nature in climate change discussions and Nature based solutions provide an opportunity for addressing the gaps in addressing both biodiversity and climate crisis. The event on 'Catalysing financing for Nature-based solutions through Public Development Banks to achieving impacts on the ground ' will aim to bring together investors, implementers, and policy makers to share barriers, case studies and lessons learnt to scaling up NbS finance. It is expected that the event will showcase groundbreaking solutions and how these can be scaled up for a bigger impact on climate, biodiversity while addressing socio-economic development's needs. Expected outcomes: - Nature based Solutions cases studies will be presented to inform a need for scaling up. - Investment in NbS will be discussed with focus on innovative financing - An opportunity to link Investors and developers will be provided during the events.
Run of show and Speakers	Moderator : Charles Karangwa-IUCN **1. Welcome and introduction** - Charles Karangwa – IUCN - 10 min

	2. NBS examples on the field : SANBI (South African National Biodiversity Institute) - Chief Director of the Adaptation Policy and Resourcing Division: Presentation of concrete NBS examples on the field – 10 min **3. Panel : Role of Public Development Banks (PDBs) in scaling-up NBS financing** Presentation of the Panel - Charles Karangwa-IUCN - 3 min • Kenya Ministry of finance - Peter Odhengo, Senior Policy Advisor on Climate Finance for Kenya National Treasury and Founding Director of Greening Kenya Initiative Trust : Strategy of Kenya on NBS and financing need – 10 min • AFD – Marie Bjornson-Langen, Deputy Executive Director Sustainable Development: AFD strategy and Case studies on NbS– 10 min • ADB - Anouj Mehta, Country Director at the Thailand Resident Mission: ADB strategy on NBS and innovative financing – 10 min • DBSA - Siloshini Naidoo, Head of ESG department: sharing their experience and investment plans in NbS-10 min **4. Q&A and conclusions** - Moderated by Charles Karangawa – 25 min
Support seek from the Climate Facility - **Technical** - **Organization** **Please describe**	The event will be virtually streamlined and will need support from organizers.