PRESS RELEASE

IDFC, MIGA and NDCP launch the Public Development Bank Guarantee Hub (PDB Guarantee Hub) at COP30

14 November 2025; Belém de Para, Brazil – At COP30, the International Development Finance Club (IDFC), Finance in Common (FiCS) and the NDC Partnership (NDCP), in collaboration with the Multilateral Investment Guarantee Agency (MIGA), announced - the **Public Development Bank Guarantee Hub (PDB Guarantee Hub)**, a new initiative to unlock private capital for climate and development priorities.

The PDB Guarantee Hub will expand private investment in emerging and developing economies by building guarantee capacity for Public Development Banks (PDBs) at both regional and national levels. This expansion broadens the reach of the World Bank Group's Guarantee Platform, housed at MIGA, enabling greater collaboration with public sector lenders and leveraging the global networks of FiCS and IDFC to scale impact across PDBs.

Mobilizing private capital remains a pressing challenge in meeting the goals of the Paris Agreement and the Sustainable Development Goals. PDBs are important actors in driving these agendas, but face financing and capacity constraints. The PDB Guarantee Hub addresses these gaps by deploying guarantees and risk-sharing tools that strenghten PDBs ability to attract private capital at scale.

With a goal of deploying up to USD 10 billion in guarantees and USD 25 million in technical assistance (TA), the PDB Guarantee Hub is anchored in country-led frameworks such as Country Platforms, sectoral transition programs, and national investment frameworks defined by governments. This ensures that solutions support national climate and development objectives while catalyzing private investment.

The Hub brings together concessional funders, development partners, and guarantee providers into a coordinated structure, offering both capacity building and TA alongside the World Bank Group Guarantee Platform.

The TA window will be delivered in partnership with the NDC Partnership and IDFC, with in-kind support from the Green Guarantee Group (GGG). This collaboration will help NDBs and RDBs strengthen institutional capacity, prepare robust pipelines, meet eligibility requirements, and improve impact measurement and reporting. It will also support in-country coordination across ministries, regulators, development partners, and the private sector - helping ensure that financial structuring and guarantee support are aligned with national priorities and can be effectively translated into bankable investment opportunities.

In parallel, the Guarantee Facility will mobilize private capital through reducing risk and ultimately lowering the cost of capital for climate-aligned investments, using catalytic first-loss contributions with support from partners and senior backing from MIGA via the World Bank Group Guarantee Platform and other development finance institutions.

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The launch of the PDB Guarantee Hub comes at a pivotal moment. It responds to the *Compromiso de Sevilla* adopted at the Fourth International Conference on Financing for Development (FfD4), and recent G7 and G20 Leaders' Declarations, calling for a significant scale-up of guarantees, first-loss capital, and blended-finance instruments to crowd in private investment. The Hub provides a concrete and coordinated mechanism to deliver these political commitments complementing and working closely with existing initiatives such as the World Bank Group Guarantee Platform and the GGG.

By combining IDFC's and FiCS global network of PDBs, the World Bank Group Guarantee Platform expertise, and the NDC Partnership's in-country support, the PDB Guarantee Hub offers a unified solution to accelerate climate and development investment across emerging and developing economies.

"The PDB Guarantee Hub marks a decisive step in building a more coherent and effective public development finance system, capable of responding to the calls from COP30, the G7 and FfD4 for the scaled-up and more strategic use of guarantees and catalytic capital. By working as a system, PDBs can provide the scale, confidence and coordination needed to mobilize private finance in support of country-led climate and development priorities. FiCS is proud to support this collaboration and to help translate global commitments into concrete, implementable solutions."
Rémy Rioux, Chairman of FiCS and CEO of AFD

"As President of BOAD and Chair of IDFC, I am proud to champion the PDB Guarantee Hub, jointly with MIGA and NDC Partnership, as a transformative step for our community of public development banks. BOAD's own experience as a beneficiary of MIGA guarantees has demonstrated how powerful these instruments can be in unlocking capital for our member countries. Building on this leadership and proven track record, we are committed to taking this model global - so that PDBs everywhere can mobilize private finance at scale and accelerate country-led climate and development priorities."
Serge Ekué, Chairman of IDFC and President of BOAD

"Coordinated technical assistance and capacity building are essential to ensure national and regional development banks can effectively mobilize much-needed private finance. This support will allow them to access the Guarantee Facility with in the PDB Guarantee Hub while strengthening national systems for accessing, managing and maximizing the impact of climate finance."
Pablo Vieira, Global Director of the NDC Partnership

"Public Development Banks are vital partners in unlocking private capital for development. The PDB Guarantee Hub will equip these institutions with the tools they need to scale their impact—mobilizing finance, extending tenors, and reducing costs. For the World Bank Group's Guarantee Platform this will be an important advancement opening up the way to engage with public sector banks, complementing what we are already doing with private sector banks. We're moving fast, collaboratively, and decisively to meet the moment, learning from recent transactions with State Bank of India, Banco do Brazil, the West African Development Bank (BOAD) and others. We are inviting our partners -governments, DFIs, and commercial lenders -to join us in building practical partnerships at a global scale that deliver results for countries and communities."
Junaid Kamal Ahmad, Vice President of Operations, MIGA

About the NDC-Partnership: The NDC Partnership is a global coalition of over 240 members — including more than 130 countries and 100 institutions — working together to accelerate climate and development action. By aligning countries' priorities for implementing their Nationally Determined Contributions (NDCs) with tailored technical and financial support, the Partnership helps governments translate climate commitments into concrete policies and investments for a more resilient and sustainable future.

About IDFC: Founded in 2011 the International Development Finance Club (IDFC) is a global network of 27 leading national, regional and international development banks from all over the world. IDFC members are working together to implement the Sustainable Development Goals, the Paris Climate Agreement and the Kunming-Montreal Global Biodiversity Framework agendas.

About FICS: Finance in Common (FiCS) is the global movement uniting more than 530 public development banks worldwide, collectively managing over USD 23 trillion in assets. FiCS strengthens partnerships among these institutions to align strategies with sustainability goals and advance innovative, data-driven solutions for sustainable development financing.

About the World Bank Group Guarantee Platform: Initiated in 2024, the World Bank Group Guarantee Platform consolidates guarantee products and experts from across the World Bank Group at MIGA. It provides a simplified and comprehensive menu of guarantee solutions, enabling clients to select the instrument that best suits their needs. The platform streamlines processes, removes redundancies, and provides greater accessibility by de-risking investments in developing countries. Its goal is to boost the World Bank Group's annual guarantee issuance to $20 billion by 2030.

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Lead and endorsing member states and entities

Lead member states and entities:
NDC Partnership, IDFC, Finance in Common and MIGA.

Welcoming member states and entities:
Children's Investment Fund Foundation (CIFF), European Commission, French Development Agency (AFD), Green Guarantee Group (GGG).