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Press Release  
IDFC at COP24:

***The International Development Finance Club (IDFC) joins the Insuresilience Global Partnership Initiative***

**Katowice, Poland, 10<sup>th</sup> December 2018 – On the margin of 24<sup>th</sup> UN Climate Change Conference held in Katowice, IDFC, the international group of 24 leading national and regional development banks, joined the InsuResilience Global Partnership. This initiative aims at strengthening the resilience of developing countries and protecting the lives and livelihoods of poor and vulnerable people against the impacts of disasters.**

Rémy Rioux, IDFC Chairperson and CEO of Agence Française de Développement (AFD) announced officially today that IDFC is joining the InsuResilience Global Partnership during the 2<sup>nd</sup> InsuResilience Global Partnership Forum on the “Paving the way to effective risk financing solutions” held in Katowice, in the presence of the two co-chairs of the Insuresilience Global Partnership High-Level Consultative Group, namely Hon. Brenson Wase, Minister of Finance of Republic of the Marshall Islands and Dr. Maria Flachsbarth, Parliamentary State Secretary to the German Federal Minister for Economic Cooperation and Development (BMZ), as well as representatives of InsuResilience member institutions. The European Union, also announcing its membership to the Partnership at this occasion.

*“IDFC is proud to be part of the InsuResilience Global Partnership, already a rich and diverse community, to contribute to the necessary collective action to establish strong finance and insurance mechanisms to address climate and disaster risks. In so doing this partnership strengthens resilience, particularly of poor and vulnerable people. We look forward to working on this promising agenda that highlights that adaptation to climate change and fight against poverty are as more than ever connected” said IDFC Chairperson Rémy Rioux.*

*“We are pleased to welcome the International Development Finance Club as a new member of the InsuResilience Global Partnership. IDFC brings in an annual climate finance portfolio of over 200 billion USD that can be linked to sustainable risk finance and insurance solutions. Furthermore, the international group can contribute the expertise of each of its members as well as access to governments and domestic markets all around the world. I am confident that this collaboration with IDFC and its members will be instrumental to support resilience in emerging and developing countries and scale up solutions needed by the most vulnerable people,” emphasized the InsuResilience Global Partnership Co-Chairperson and BMZ Parliamentary State Secretary, Dr. Maria Flachsbarth.*

## About IDFC

IDFC, created in 2011, is the leading group of 24 national and regional development banks from all over the world, a majority active in emerging markets. IDFC is the largest provider of public development and climate finance globally, with US\$ 4 trillion in combined assets and annual commitments above US\$ 850 billion, including US\$ 200 billion of climate finance. IDFC members have the unique function of supporting domestic policies while transferring international priorities into their own constituencies. IDFC members are aligned with and work together to implement the Sustainable Development Goals (SDGs) and the Paris Climate Agreement agendas. Through IDFC, and in close partnership with other development bank networks, members join forces as a platform to promote and leverage sustainable development investment worldwide.

IDFC is chaired since October 2017 by the *Agence française de développement* (French Development Agency) where the IDFC Secretariat is hosted in Paris, France. To learn more about IDFC please visit [our website](#) or follow us on [Twitter](#) & [Linked in](#).

## About the InsuResilience Global Partnership

The InsuResilience Global Partnership for Climate and Disaster Risk Finance and Insurance Solutions was launched at the 2017 UN Climate Conference in Bonn. Since its launch, more than 60 members have joined the Partnership. The Partnership aims to strengthen the resilience of developing countries and protect the lives and livelihoods of poor and vulnerable people against the impacts of disasters. The central objective of the Partnership is to enable more timely and reliable post-disaster response and to better prepare for climate and disaster risk through the use of climate and disaster risk finance and insurance solutions, reducing humanitarian impacts, helping poor and vulnerable people recover more quickly, increasing local adaptive capacity and strengthening local resilience. This complements ongoing efforts in countries to avert, minimize and address climate and disaster risks. More at [www.insuresilience.org](http://www.insuresilience.org)

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