

## IDFC at Climate Finance Ministerial Meeting

Frankfurt, October 2015

The IDFC Chairman Dr. Ulrich Schröder and Vice-Chairpersons Anne Paugam, Patrick Dlamini and Enrique García attended the Climate Finance Ministerial Meeting in Lima on October 11. Among more than 50 ministers and 20 heads of international financial institutions, current progress and perspectives regarding climate finance were key points of discussions.

UN Secretary-General Ban Ki-moon, OECD Secretary-General Angel Gurría, and Finance Ministers Michel Sapin and Alonso Segura, Finance Minister of Peru opened the meeting. In drawing attention to the upcoming climate conference in Paris, finance ministers declared the willingness to increase efforts for reaching global goals to combat climate change.

Dr. Schröder spoke on behalf of IDFC and outlined the remarkable efforts of IDFC Banks with respect to combat climate change in providing sustainable development finance and climate finance. In this regard, key messages provided to the audience were the again high level of 100 bn USD in Green Finance commitments of IDFC Members in 2014 and successful cooperation between IDFC and the MDBs in aligning climate finance tracking in the course of 2015.



Photo: Alexis Bonnel