



Press Release
IDFC Annual Meeting in Washington D.C.:

PT SMI joins the International Development Finance Club (IDFC)

Washington, 20th October 2019 – On the margin of its Annual Meeting held in Washington D.C., IDFC, the international group of 26 leading national and regional development banks, officially welcomed PT SMI as new member of the Club.

Mr. Eri Wibowo, PT SMI Head of Financing and Investment, signed today during the IDFC Annual Meeting in Washington the deed of membership of PT SMI, in the presence of Rémy Rioux, IDFC Chairperson and CEO of *Agence Française de Développement* (AFD) and of CEOs and representatives of other IDFC member institutions.

PT Sarana Multi Infrastruktur (Persero) (“PT SMI”) supports the Government’s infrastructure development agenda for Indonesia and the implementation of Public Private Partnership schemes. Its two main objectives are optimizing the economic and social benefits for the communities and supporting the achievement of the Sustainable Development Goals as well as mitigating the climate change. PT SMI has recently extended its sector intervention which now covers financing for social infrastructure, tourism and rolling stock, and launched sustainable financing product to disburse infrastructure financing dedicated to renewable new energy and energy conservation sectors.

“PT SMI gives great importance to collaboration and partnerships with other institutions”, President Director of PT SMI, Edwin Syahrudat underlined, “by acting together development banks can achieve higher results in fulfilling their mandates and working towards sustainable future. That is why joining IDFC is so important for us”.

“We are extremely happy and honored to have PT SMI joining IDFC, the largest provider of public development and climate finance globally, to work together with other prominent development banks from around the planet to promote and leverage sustainable development investment worldwide. IDFC will undoubtedly gain from PT SMI’s expertise and experience in its sectors of intervention, including infrastructure development in emerging markets. We are also delighted to note that PT SMI is aligning its operations with the climate and 2030 Agenda for Sustainable Development by launching sustainable financing products, in line with the mission and mandate of the Club”, said IDFC Chairperson, Remy Rioux.

IDFC is a platform for advocacy, mobilization and action for low carbon, climate resilient sustainable development, connecting local and international, as well as public and private finance and stakeholders.

About IDFC

The International Development Finance Club (IDFC), created in 2011, is the leading group of 26 national and regional development banks from all over the world, a majority active in emerging



markets. IDFC is the largest provider of public development and climate finance globally, with US\$ 4 trillion in combined assets and annual commitments above US\$ 600 billion, including US\$ 150 billion per year of climate finance. IDFC members have the unique function of supporting domestic policies while transferring international priorities into their own constituencies. IDFC members are aligned with and work together to implement the Sustainable Development Goals (SDGs) and the Paris Climate Agreement agendas. Through IDFC, and in close partnership with other development bank networks, members join forces as a platform to promote and leverage sustainable development investment worldwide.

IDFC is chaired since October 2017 by the *Agence Française de Développement* (French Development Agency) where the IDFC Secretariat is hosted in Paris, France. To learn more about IDFC please visit our website or follow us on Twitter & Linked in

About PT SMI

PT Sarana Multi Infrastruktur (Persero) (“PT SMI”) – established on February 26th 2009 – is a State-Owned Enterprise under the coordination of the Ministry of Finance in the form of a Non-Bank Financial Institution with a mandate to act as a catalyst to accelerate infrastructure development.

PT SMI has a variety of unique functions and products/ features to support the acceleration of infrastructure development that not only serves as infrastructure financing but also as an enabler through the implementation of Public Private Partnership (PPP) scheme that involve various private and multilateral financial institutions. PT SMI actively supports the implementation of PPP and encourages the acceleration of infrastructure development in the region through municipal financing product.

PT SMI has three business pillars, namely (1) Financing and Investment (2) Advisory, and (3) Project Development, providing end to end services, including to debottleneck the lack of bankable projects and to close the financing gap in order to accelerate the development of infrastructure projects in Indonesia.

Press contacts:

For PT SMI:

Ramona Harimurti
Head of Corporate Secretary
PT SMI
DID: +6221 80825288
Email: ramona@ptsmi.co.id

Agah Djajadiredja
Team Leader Communications & CSR
PT SMI
DID: +6221 80825288
Email: agah@ptsmi.co.id

For IDFC : Sabrina Hadjadj Aoul - hadjadjs@afd.fr - +33 6 26 87 91 80

