

COP25 Side Event concept note

Title: International carbon markets under the Paris Agreement: evolution, status and implications for Development Finance Institutions

Location: International Development Finance Club (IDFC) Pavilion at COP25

Date: Thursday 5 December, 2019

Time: 11:00-12:30

Overview:

Negotiations on international carbon markets under Article 6 of the Paris Agreement are expected to conclude at COP25. This side event will therefore update participants on the most important stakes related to carbon finance and discuss the role of Development Finance Institutions in international carbon markets. The first part of the event will provide background information on the evolution of international carbon markets from Kyoto to Paris and the current status of Article 6 negotiations. The second part of the event will discuss the roles of Development Finance Institutions in carbon finance activities with experiences from different regions. The event will conclude with a Q&A session.

Organizers: International Development Finance Club and Perspectives Climate Group

Contact: Hanna Jenne, jenne@perspectives.cc

Duration: 90 minutes

Detailed plan for the organization of the event

Time	Content	Speaker role	Speaker name
5 min	IDFC and climate action in financial institutions	Welcome remarks	Peter Hilliges (KfW/IDFC)
5 min	Introduction into Article 6: purpose under the Paris Agreement, landscape of pilot activities	Introduction and moderation	Axel Michaelowa (Perspectives)
Block 1: International carbon markets: evolution and current status			
12 min	Evolution of international carbon markets from Kyoto to Paris	Panellist 1	Igor Shishlov (Perspectives)
12 min	Status of Article 6 negotiations: crunch issues	Panellist 2	Luca Lo Re (IEA/OECD)
Block 2: Carbon finance in Multilateral and Bilateral Financial Institutions			
12 min	Experience of the World Bank in international carbon finance	Panellist 3	Chandra Shekhar Sinha (World Bank Group)
12 min	Experience of the Nordic countries in carbon finance	Panellist 4	Sandra Lindström (Swedish Energy Agency)
12 min	Experience of RDBs in international carbon finance	Panellist 5	TBC (ADB/IADB/EBRD)
Discussion and Q&A			
20 min	Q&A Discussion	Moderator	