

**IDFC Side Event
IDFC Climate Facility: What's up?**

**Wednesday, December 11, 17.30 – 18.30 h
followed by a cocktail**

Concept Note

<p>Name of the organization</p>	<p>IDFC / IDFC Climate Facility</p>
<p>Background and objectives of the session</p>	<p><u>Background:</u></p> <p>The International Development Finance Club (IDFC, www.idfc.org) is a group of 26 national and regional development banks from all over the world, and an important provider of public development and climate finance. Due to the growing importance of climate finance, the IDFC decided to create a joint IDFC Climate Facility (CF), which was officially launched on the UN Climate Action Summit in September 2019. The main objective of the CF is to strengthen the capacity of IDFC members to originate and develop climate mitigation and adaptation projects and to facilitate collaborative work among members on climate change. The CF, which has received financial support from IDFC members for a 4-year pilot phase, just started its work with three seconded IDFC staff, and will be supported by external consultants.</p> <p><u>Objectives of the session:</u></p> <ul style="list-style-type: none"> • Provide information on the purpose, structure and work of the CF; • Collect suggestions for the work of the CF; • Motivate IDFC members to engage with the CF; • Motivate possible donors to contribute to the work of the CF; • Inspire non-IDFC actors to cooperate with the CF.
<p>Draft Agenda</p>	<p>Welcome and introduction – Alice Sutra del Galy (IDFC Secretariat) – 5 min</p> <p>Presentation: IDFC Climate Facility – What is it all about? – Refik Akinci (Coordination Unit of the CF) – 15 min</p> <p>Experts' views on expectations & possible priorities of the CF – 25 min</p> <p>Panelists:</p> <ul style="list-style-type: none"> - Leonardo Martinez-Diaz (WRI) - Ian Cochran (I4CE) - Olympus Manthata (DBSA) - Peter Hilliges (KfW)

	<p>Q & A Session – 15 min</p> <p>Wrap-up and Conclusions: Moderator – 5 min</p>
Moderator	Ubaldo Elizondo (CAF)
Run of show and guiding questions	<p>Presentation provides key information on the CF: Objectives, main work streams, resources, modes of delivery, etc.</p> <p>Panel discussion moderated by Ubaldo Elizondo, who will introduce the panelists (5 min).</p> <p>Each panelist will elaborate on her/his <u>expectations regarding the work priorities of the CF</u>, considering the following specific questions (5 min each panelist):</p> <ol style="list-style-type: none"> a) <u>WRI</u>: WRI is a frontrunner on efficient and effective climate financing approaches and very familiar with the bottlenecks national and regional development banks are facing. What hat would you recommend the CF to focus on? b) <u>I4CE</u>: I4CE provided important guidance on what Paris Alignment means for DFIs, such as the IDFC members. What would you suggest the CF should focus on to support IDFC members in their alignment efforts? c) <u>DBSA</u>: DBSA was supporting the idea of having a joint IDFC CF right from the beginning, and you know the IDFC's challenges regarding climate finance. What would you recommend the CF to focus on during their pilot phase? d) <u>KfW</u>: KfW is working on instruments and methodologies for improving the development of climate projects and for getting Paris aligned. Which instruments / methodologies should be developed in cooperation with other IDFC members, and what would you recommend to enhance knowledge exchange? <p>The Q&A session allows for questions of the audience to the panelists. Refik Akinci will join the panel and answer specific questions regarding the work of the CF.</p> <p>The wrap-up should summarize major recommendations and at the same time contribute to the management of expectations, taking into account the limited resources of the CF. Moreover, it should call for an engagement with and an enhanced support of the CF.</p> <p>Drinks will be served after the event.</p>
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