



Scaling up blended finance solutions

December 7, 2019; 11:00 – 13:00

IDFC Pavilion

With an urgent need to scale both public and private capital for climate solutions, blended finance is often seen as a panacea. The opportunity is certainly there. CPI's work [estimates](#) that eight high-potential countries in Sub-Saharan Africa and South and East Asia alone offer more than USD 360bn in blended finance investment potential in clean energy by 2030.

There are also excellent examples of blended finance solutions making impact on the ground already. The Global Innovation Lab for Climate Finance ([the Lab](#)), which is made up of development finance institutions as well as governments and private investors, has launched 41 blended finance solutions and sustainable business models that have mobilized nearly USD 2 billion for climate mitigation and adaptation.

However, given that blended finance is still often seen as being on the innovative edge of financing, the questions now are around scale and speed. Can public capital leverage the economic transformation needed?

This event, co-organized by Climate Policy Initiative, the Lab, and IDFC member organizations, will bring together leaders in blended finance from the public and private sector to share lessons learned. Participants should expect to come away from the session with an enhanced understanding of blended finance tools and challenges, and how innovative business models can increase finance for climate action.

This event will include a Lab instrument showcase, in which Lab proponents will give an overview of innovative financial instruments they are rolling out to drive critical investment to action on climate change using blended finance solutions, followed by a high-level panel discussion that will react to the instrument presentations, and expand on the utility of blended finance solutions.

(all speakers tentative)

(5mins) Opening remarks from moderator: Barbara Buchner, Executive Director, Climate Policy Initiative & Director, the Lab

(25 mins) Lab instrument showcase:

- **Dimitris Karamitsos**, Senior Business Developer, Basel Agency for Sustainable Energy (BASE), *Cooling as a Service (CaaS)*
- **Emily Pidgeon**, Senior Director for Strategic Marine Initiatives, Conservation International, *Restoration Insurance Service Company (RISCO)*
- **Kevin Wervenbos**, Three Wheels United (TWU), *Financing for Low-Carbon Auto-Rickshaws*

(60 mins) Panel:

- **Kate Hughes**, Director, International Climate and Energy, Department for Business, Energy, and Industrial Strategy (BEIS)
- **Andrew Johnstone**, CEO, Climate Fund Managers
- **Abyd Karmali**, Managing Director, Climate Finance at Bank of America Merrill Lynch
- **Damien Navizet**, Head of the Climate Division, Agence Française de Développement (AFD)
- **Karsten Sach**, Deputy Director-General for European and international Policy in the Federal Ministry for Environment, Nature Conservation, Building and Nuclear Safety in Germany
- **Selina Wrighter**, Senior Adviser, Green Climate Fund (GCF)

(30 mins) Networking