

IDFC GCF Side event

Transformational climate action: today and tomorrow.

IDFC Pavilion

December 9th. 10 – 11.30 am

The Green Climate Fund (GCF) and the International Development Finance Club (IDFC) share the core objective of the Paris Agreement to make financial flows consistent with a development pathway that is low in greenhouse gas (GHG) emissions and climate-resilient.

The GCF is a unique finance mechanism established with a purpose to make a significant and ambitious contribution to the global efforts towards attaining the goals set by the international community to combat climate change.

The IDFC is the leading group of 24 national and regional development banks from all over the world and takes a leading role as the largest provider of public development, and climate finance globally and as a platform for advocacy, vision and action to address climate change issues and the Sustainable Development Goals.

Objectives:

This High level event aims to pave the way for enhanced cooperation between GCF and IDFC by allowing its representatives to exchange their views. In line with the Statement of Partnership signed a few months ago between the GCF and IDFC, this session will offer a strategic discussion around the role of IDFC to help the GCF to fulfill its mandate.

Furthermore, it is also a way to advance on concrete aspects of our cooperation, by showcasing successful projects and programs, addressing knowledge management work, and discussing the potential of multiagency Funding Proposal, for examples. More broadly speaking, this session will explore the key priorities and borders for which development banks will need to prepare.

Collaboration with the IDFC group appears particularly relevant since the group is composed of a large number of direct access entities. In order to make this cooperation more effective, an agreement on a date for a technical deep dive in early 2020 with the GCF Secretariat would be perfect to heighten the paradigm shift for upcoming projects and discuss the concept of a transformational project.

The side event will last 1 ½ hour in the IDFC Pavilion. All High level representatives will have 10 minutes maximum to present their views to a lectern in English, and following the questions proposed below.

After an hour of discussion between IDFC Members and the GCF, a 25minutes debate will be held. The attendance is 50 people.

Programme Outline The moderation will be ensured by Peter Hilliges , Chief Climate Officer from Kreditanstalt für Wiederaufbau - KfW .		
10:00 – 10:05	Welcome & Introduction	Damien Navizet , Head of climate change division - representing the President of the IDFC and CEO of the French Development Agency (AFD)
10:05 – 10:15	First intervention from the Green Climate Fund	Yannick Glemarec, Executive Director, Green Climate Fund
10:15 - 11:05	Discussions	High level representatives from IDFC members ¹ <ul style="list-style-type: none"> - Julian SUAREZ MIGLIOZZI, Vice-President of Sustainable Development, the Development Bank of Latin American – CAF; - Dr. Megumi MUTO, Director General, Global Environment Department, Japan International Cooperation Agency - JICA - Olympus Manthata, Head of Climate Finance at Development Bank of Southern Africa – DBSA - Petronio Caçado, Director responsible for ESG issues, Brazilian Development Bank - BNDES;
11:05 - 11:25	Q&A : Audience	All panelists
11:25 - 11:30	Closing Remarks	Damien Navizet, AFD Yannick Glemarec, GCF

Potential questions from the moderator.

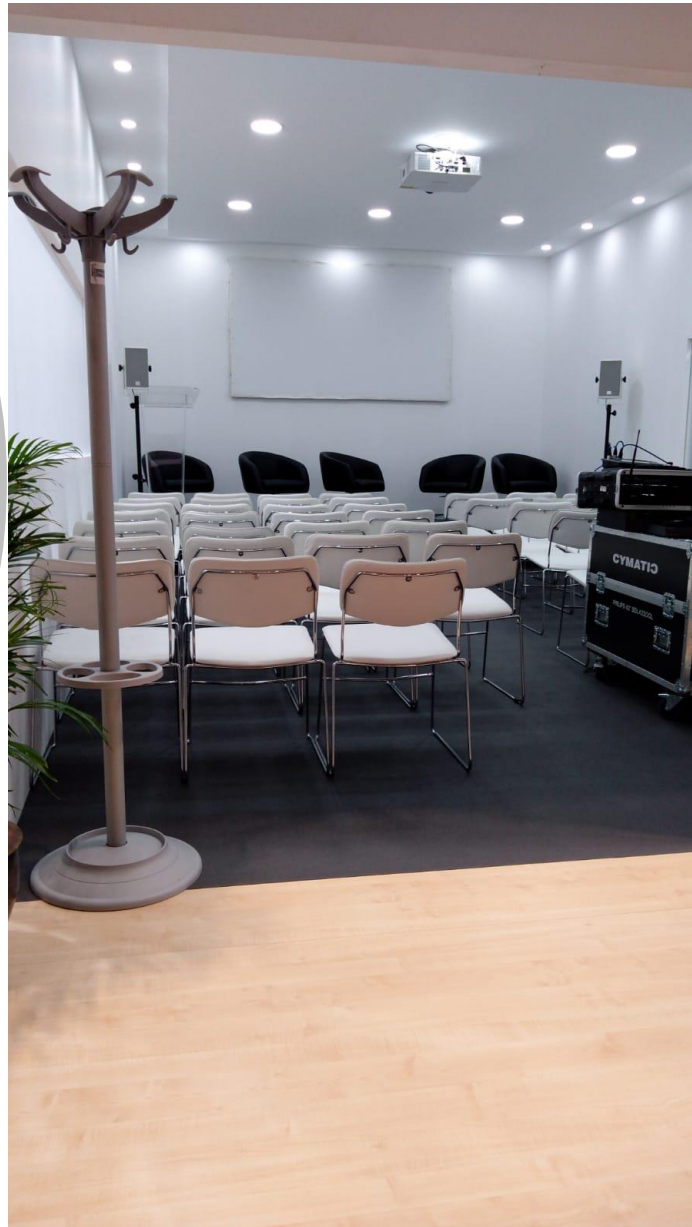
To GCF:

- After a successful replenishment, could you tell us what is the strategical direction the Fund will take for the incoming years?
- According to the GCF, what are the next and/or new priorities for development banks to take into account? What is the GCF's view on this matter?

¹ Please note that due the high number of participants, and due to space limits on stage (see picture below), several IDFC speakers will have to switch seats from the stage to the floor, and vice versa.

To IDFC members:

- Please explain your experience with the GCF as an Institution, then give your views on the role IDFC could play regarding GCF, and vice versa.
- What are the climate projects potentially replicable by IDFC members?
- Optional: what would be the merit (and the challenges) for IDFC members to work together to prepare Funding Proposals?



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