

Press release

Finance in Common Summit – The International Development Finance Club releases its first report on the role of PDBs in supporting refugees & forcibly displaced people

Under the lead of the Japan International Cooperation Agency

Paris, November 12th, 2020 - On the margin of the “*Human Security in Fragile Settings: Scaling-up Humanitarian and Resilience Investment*” high level event, attended by President Kitaoka, the Japan International Cooperation Agency (JICA) President, IDFC launched [its first report on the role of Development Finance Institutions in supporting refugees and forcibly displaced people](#). This report, elaborated in collaboration with Agence Française de Développement (AFD), the Development Bank of Southern Africa (DBSA), the German development bank (KfW) and the Turkish industrial development bank (TSKB) stands that the Club members align with the SDGs and work together to leave no one behind. .

- The International Development Finance Club (IDFC) is the leading group of 26 national and regional development banks from all over the world, a majority active in emerging markets. IDFC is the largest provider of public development and climate finance globally. IDFC members are aligned with and work together to implement the Sustainable Development Goals (SDGs) and the Paris Climate Agreement agendas. Through IDFC, and in close partnership with other development bank networks, members join forces as a platform to promote and leverage sustainable development investment worldwide
- Several members of the IDFC have also joined forces to address the needs of refugees, forcibly displaced populations and host communities. To address these issues, several members collectively formed a working group, led by JICA, with key participation from the AFD, DBSA, KfW and TSKB. This working group not only shares best practices and lessons learned, but it also promotes broader cooperation beyond the IDFC by leveraging the strengths of IDFC members to tackle these important.

“Recognizing that humanity is facing the largest wave of forced displacement ever recorded, we can all agree that addressing the challenges posed by forced displacement is critical to achieving the SDGs. With the noble vision of “leaving no one behind” in mind, we must catalyze IDFC engagement to meet the growing challenges of forced displacement. By doing so, IDFC will effectively contribute to achieving human security and the SDGs” said Mr Mutsuya Mori, JICA’s representative to the IDFC.

For more information about IDFC and its commitment for refugees & forcibly displaced people please check IDFC website at www.idfc.org or follow the club on Twitter [@IDFC_Network](https://twitter.com/IDFC_Network)

About the Finance in Common Summit

The first-ever global meeting of Public Development Banks – The Finance in Common Summit - focuses on how Public Development Banks can influence the global financial system to better protect our planet and societies. The Summit takes place on the sidelines of and in partnership with the Paris Peace Forum, and contributes to the UNSG “SDG Decade of Action”, just ahead of the G20 Summit in Riyadh (21-22 November), and the 5th anniversary of the Paris Agreement and the COP21.

Press contacts

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