



WORLD FEDERATION OF  
DEVELOPMENT  
FINANCING INSTITUTIONS



**STATEMENT OF PARTNERSHIP  
BETWEEN  
THE WORLD FEDERATION OF DEVELOPMENT FINANCING INSTITUTIONS  
AND  
THE INTERNATIONAL DEVELOPMENT FINANCE CLUB**

This **Statement of Partnership** is between the World Federation of Development Financing Institutions and the International Development Finance Club, collectively referred to as the “Parties”, and individually referred to as a “Party”.

**WHEREAS** The World Federation of Development Financing Institutions (hereinafter referred to as the “WFDFI”) is the international organization established in 1979 that represents the development banking system worldwide, including AADFI, ADFIAP, ADFIMI, ALIDE and ELTI, as a unified force which aims to promote development banking more efficiently by bringing about a closer working cooperation among the DFIs of the world;

**WHEREAS** the International Development Finance Club (hereinafter referred to as the “IDFC”) created in 2011 is the leading group of 26 national and regional development banks from all over the world, a majority active in emerging markets;

**WHEREAS** the WFDFI focus provide global platform for Advocacy, Knowledge and Alliance in promoting development banking and finance towards achieving the UN Sustainable Development Goals (SDGs).

**WHEREAS** the WFDFI upholds the primacy of its commitments to the development and support of regional associations to ensure continued development impacts in their respective areas, by mainstreaming best practices and providing broad knowledge sharing.

**WHEREAS** IDFC takes a leading role, as the largest provider of public development and climate finance globally and as a platform for advocacy, vision and action to address on climate change and the Sustainable Development Goals and foster corresponding engagement and ambition throughout the financial community;

**WHEREAS** IDFC members have a unique function of supporting domestic and regional policies while transferring international priorities into their own constituencies;

**WHEREAS** the Parties have initiated a dialog and intend to strengthen their collaboration and formally structure their partnership, with a view to becoming strategic partners for each other, promoting the key role of Public Development Banks (PDBs) for the implementation of the Paris Agreement on climate and the Sustainable Development Goals, by not only contributing to close the financing gap but also help redirect all financial flows, public and private, towards sustainable development;

**WHEREAS** the Parties have jointly called for and organized the first Finance in Common Summit gathering the whole community of PDBs, as well as their shareholders and ecosystem, to stress the crucial role of public development finance in reconciling short-term issues such as COVID-19 and long-term challenges of climate change and the achievement of SDGs ;



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**WHEREAS** the Parties are willing to mobilize and engage the global coalition of all PDBs and willing stakeholders to increase cooperation and partnership to better support the SDGs and the objectives of the Paris Agreement.

**NOW, THEREFORE**, the Parties have reached the following understanding:

#### **ARTICLE 1. PURPOSE OF THE COOPERATION**

The purpose of this partnership is to provide a framework for collaboration between the Parties **to join forces, while building on their respective complementarities, to reinforce the global coalition of PDBs around the world, building on the dynamic and momentum of the Financing in Common Summit**, with the view to:

- Increase cooperation and improve mutual recognition of procedures;
- Build capacity and share best practices on sustainable finance and areas of common interest;
- Accelerate the deployment of public resources as well as the mobilization of the private sector;
- Facilitate access to international concessional resources and strengthen local financial systems ;
- Establish a permanent dialogue among PDBs, including MDBs, and key stakeholders of sustainable finance (such as the UN, OECD, COP, NGFS, etc.);
- Advocate jointly for sustainable finance.

Towards the achievement of the SDGs and the objectives of the Paris Agreement.

#### **ARTICLE 2. AREAS AND FORMS OF COOPERATION**

To that end, the Parties commit to collaborate in the following areas:

- **Mobilizing and Engaging the global coalition of PDBs:** Making optimal use of the added value of each Party, to work jointly towards:
  - o the elaboration of a work program agenda and accountability framework, building on the commitments of the Finance in Common Summit ;
  - o the contribution to existing multilateral fora, including the UN Financing for Development Process, COP meetings on climate and biodiversity, the Generation Equality Forum;
  - o the support for the organisation of the second Finance in Common meeting.

- **Knowledge Sharing and Capacity Building:** To share knowledge, experiences and best practices on climate and sustainable finance and areas of mutual benefit and interest among members of both Parties.

In particular, knowledge sharing topics may comprise, inter alia:

- o Characterizing sustainable development investment;
- o Improving sustainable development impacts;
- o Monitoring, tracking and mapping SDGs and climate finance;
- o Aligning investment portfolio with SDGs and the Paris Agreement;
- o Accessing international climate finance;
- o Managing climate risks and ensuring financial stability;

This may include regular learning exchanges, co-organization of and/or joint participation to workshops and trainings, joint drafting and publication of reports, and other collaborative activities.



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- **Outreach and awareness raising:** To jointly advocate the fundamental role of national and regional Public Development Banks (PDBs) for the implementation of the Paris Agreement and the Sustainable Development Goals by:
  - o Sharing their deep knowledge of PDBs and by ensuring the contribution of the members of their respective networks;
  - o Contributing to the international reflections and supporting academic research on the role of PDBs;
  - o Raising their respective visibility in international fora on the role of PDBs, via joint or coordinated publications, events or activities, and/or by reaching out to key stakeholders;
  - o Supporting the dialogue with the private sector and civil society, philanthropists, academia and think tanks, to reinforce overall collaboration.

Other related activities may also be decided by the Parties as needed, subject to each of the Parties' specific mandate, internal policies and procedures.

### ARTICLE 3. ORGANISATION AND CHANNEL OF COMMUNICATION

For the purpose of facilitating the implementation of the working arrangements to be established by the Parties of the Statement of Partnership, the focal points and channel of communication for the Participants will be:

<b>For the WDFI:</b>	<b>For the IDFC:</b>
Immeuble AIAFD, Blv Latrille Rue J61, 2 Pltx, Abidjan, Cote d'Ivoire	Address: 5 rue Roland Barthes, 75 598 PARIS Cedex 12
Attention of : Secretary General	Attention of: Head of the IDFC Secretariat
Email: <a href="mailto:secretariat@wdfi.net">secretariat@wdfi.net</a>	E-mail: <a href="mailto:secretariat_idfc@afd.fr">secretariat_idfc@afd.fr</a>

A Party hereto may, by notice in writing to the other Party, designate additional representatives or substitute other representatives for those designated in this Paragraph.

### ARTICLE 4. USE OF NAME AND LOGO

The Parties agree to recognize and acknowledge this cooperation, as appropriate. To this end, the Parties will consult with each other concerning the manner and form of such recognition and acknowledgment in all public information documentation related to such cooperation.

Neither Party will use the name, logo or trademarks of the other Party, or any abbreviation thereof, without the express prior written approval of the other Party in each case.

### ARTICLE 5. FINAL PROVISIONS

This Statement of Partnership does not represent any commitment with regard to funding on the part of the Parties. Any such commitment will be reflected in contract that may be entered into by the Parties under this Statement of Partnership. Furthermore, this Statement of Partnership will



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not represent any commitment on the part of Parties to give preferred treatment to the other Parties in any matter contemplated under this Statement or Partnership or otherwise.

This Statement of Partnership will become effective on the date it is signed by the last of the two Parties and will remain in effect for three years, unless terminated earlier by either Party upon three-months advance written notice to the other Party. Subject to satisfactory past implementation, this Statement of Partnership may be extended by written agreement between the Parties.

This Statement of Partnership may be amended only by mutual written agreement of the Parties.

**IN WITNESS WHEREOF**, the Parties hereto, each acting through its duly authorized representative, have signed this Statement of Partnership in two (2) original counterparts in the English language.

**WORLD FEDERATION OF  
DEVELOPMENT FINANCING  
INSTITUTIONS**

**INTERNATIONAL DEVELOPMENT  
FINANCE CLUB**

\_\_\_\_\_  
NAME: Mr. Thabo Thamane  
TITLE: Chairman  
Date:

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NAME: Rémy Rioux  
TITLE: Chair  
Date:



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