

## Fostering access to sustainable urban mobility through efficient low-emission transport: the case of the Costa Rica Light Rail Transit Project

**CABEI – Central American Bank for Economic Integration, co-organized by GCF- Green Climate Fund**

**1 November, 14:30 – 16:00**

Nowadays, a modern, multi-modal low-carbon public transport system requires a comprehensive and systemic change. Yet, traditional public transport systems in Latin American countries are often locked into offering low-cost, low quality services which result in decreasing passenger numbers. A paradigm shift is required towards offering the passenger a more convenient system which is fast, clean, safe, reliable, comfortable, of universal access, green, modern and at a reasonable cost.

The Costa Rica Light Rail Transit Project offers such potential and will allow Costa Rica to achieve its decarbonization targets and net zero emissions by 2050. The following side-event will present this flagship project and draw conclusions about the role of multilateral partners such as CABEI and GCF to catalyze highly concessional resources to the region, thereby contributing to mitigation and adaptation to climate change.

