

Shifting 5.8 trillion USD of real-estate investments towards Paris-alignment - the role of development banks

AFD - Agence Française de Développement/PEEB

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The built environment is the “sleeping giant” for climate change. Buildings are responsible for 38% of energy-related CO₂ emissions – more than transport or industry. The global building floor area will double by 2060, mainly in hot countries. Buildings are at risk from heatwaves and extreme climate events. The solutions are there: Climate-smart buildings and appliances save up to 80% of energy, increase resilience and make higher-value and lower-risk assets.

Still, of 5.8 trillion USD spent on buildings in 2019, only 3% went towards energy efficiency. How can development banks help the building sector shift towards Paris-alignment and green real-estate investments? What is needed to rapidly mobilise investments to decarbonise this sector and make it more resilient?

