



## Facilitating Energy Transition through Sustainable Finance

Session organized by the State Development Corporation VEB.RF

November 4, 2021, 17:00 – 18:30

IDFC Pavilion, COP 26, Glasgow

An urgent need for the energy transition is universally recognized as a top priority under the Paris Agreement. However, there is no single path towards this goal, as there are very different energy mixes and economic situations among the countries of the world. The biggest problem is how to phase out coal, oil and gas without harming national economies. It is important to determine how Public Development Banks can be useful in this regard.

The participants will discuss:

- How PDBs can finance energy transition in their respective countries
- The role of sustainable finance in promoting energy transition
- How to replace traditional sources of energy with renewables through PDB instruments without harming national economies
- Financing new types of energy: risk assessment and successful models

Participating PDBs will conduct a thorough exchange of experience and present particular cases of how to better use existing regulatory frameworks and their own developments in fostering energy transition in their respective countries.

The session will feature representatives of public development banks, governments and expert organizations.

**Moderator:** VEB.RF – Dmitriy Aksakov

**Featured Speakers:** BNDES (Brazil) – possible switch from Nov 3  
Bancoldex (Columbia) – invited, waiting for reply  
IDFC – in the works  
EIB – in the works  
PT-SMI (Indonesia) – invited, waiting for reply  
CBI – confirmed, Sean Kidney, CEO  
Rosatom – in the works  
VEB.RF – Sergey Storchak, Senior Banker