



WORLD BANK GROUP



## Dubai Climate Change Conference (COP28)

30 November – 12 December 2023

### Joint MDB Pavilion – Side-event

Event title* (max. 100 character):	PDBs working as a system – innovation and knowledge to unlock climate finance at scale
Date and time (tentative – tbc)	Sunday 3 <sup>rd</sup> December – 15h30 – 17h
Lead organiser*:	FiCS Secretariat
Other organisers:	FiCS 2023 co-hosts (IDB, AFD, Bancoldex, CAF ALIDE, EIB, CDP, CDB) + co-host FiCS2024 tbc
Contact person*:	Catherine COLLIN / Gwladys Le ROY/ Clémentine TAHIR
Email*:	<a href="mailto:collinc@afd.fr">collinc@afd.fr</a> / <a href="mailto:leroyg.ext@afd.fr">leroyg.ext@afd.fr</a> / <a href="mailto:tahirc@afd.fr">tahirc@afd.fr</a>
Tel*:	+33621494033 / +17029180263
Moderator* (even if not yet confirmed):	Ms. Kate Dwarren, Executive Vice President & Executive Editor, DEVEX ( <i>confirmed</i> )
Speakers*: (name, function, company) – with mention of tbc in case not confirmed	<p>1) <u>Presentations</u></p> <p>SG FiCS Adama Mariko (<i>confirmed</i>) - Annual Report</p> <p>CPI – Barbara Bushner (<i>confirmed</i>) - Innovation Lab</p> <p>2) <u>Panel discussion</u></p> <p>Remy Rioux, FiCS Chairperson (<i>confirmed</i>), Bancoldex, Javier Diaz, CEO (<i>confirmed</i>)</p> <p>EIB VP Ambroise Fayolle – (<i>confirmed</i>)</p> <p>WBG Vice President tbc</p> <p>3) <u>FiCS 2024 Announcement</u></p> <p>AIIB President Jin Liqun (<i>confirmed</i>)</p>



Description for Event upload\*: (max. 2500 characters)

Finance in Common (FiCS) is a unique global movement of all Public Development Banks (PDBs) and their stakeholders, actively contributing to the emergence of a global framework for sustainable investment. Its overarching objective is to provide and catalyse finance at a global scale in support of the 2030 UN SDGs, the objectives of the Paris Agreement and of the Montreal/Kunming Biodiversity Framework. The fourth edition of the FiCS Summit held in Cartagena, Colombia, from 4 to 6 September 2023, delivered a robust roadmap to 2024, fully encompassing the conclusions and recommendations of the summit for a New Global Financial Pact held in Paris earlier this year in June, whilst complementing the high level political steer provided by the Amazon Summit in early August and the Africa Climate Summit in Nairobi at the beginning of September.

Looking forward, FiCS and its partners will focus their energy on making concrete advancements in the following areas:

- 1) Alignment of finance with the 2030 SDG agenda, the Paris Agreement and the Global Biodiversity Framework
- 2) Financial Innovation aimed at scaling up climate and development finance, including through reinforcement of PDBs technical capabilities
- 3) Mobilisation of all willing stakeholders

COP28 is about transforming climate finance. Likewise, FiCS' core focus is about transformation of the global financial system, striving for PDBs to function as a cohesive system within the international financial landscape. It is well positioned to foster solutions for climate change by leveraging financial tools and instruments, including access to multilateral funds and future marketplace innovation. It acknowledges the importance of converging towards common methodologies and taxonomies for sustainable investments.



	<p>The proposed event will gather high-level speakers representing the community of PDBs that supported the organisation of the successful FiCS 2023 edition. They will present the key outcome of the Summit as highlighted in the FiCS Annual Report to be launched during the event and which includes the proposed roadmap and concrete deliverables. A possible announcement of the creation of the Financial Innovation Lab mentioned in the <a href="#">Final Communiqué</a> is also under consideration. Finally the event will serve to announce the location and main features of the fifth edition of FiCS, due to take place on the Asian continent.</p>
--	--

(\* = mandatory field)

**Remark:** we ask the side-event organisers to come to the pavilion 30 minutes before the start of the side events to finalise the arrangements. We also remind the side event organisers that they are in charge of promoting the event within their networks and social media.

We kindly remind also to respect the allocated timeslot.

Side events can last up to max 1h30. We recommend that there are not more than 1 moderator and 4 – 5 speakers to ensure a lively discussion and enough time for Q&A with the audience.